



FUNDAMENTALS

Fundamentals of ISO 20022 and SWIFT Standards MX for Payments

The Payments Industry worldwide is adopting ISO 20022 messaging standard. Fundamentals program will introduce you to basics of payments and use of ISO 20022 Universal Financial Industry Messaging Standard as also SWIFT Standards MX in payments industry.

Join the fundamentals Class! Stay ahead of the competition!

MVLCO offers an introduction program on ISO 20022 and SWIFT Standards MX for Payments. Already adopted by 70+ countries, it is estimated that ISO 20022 standard will support 87% of global financial transactions by 2023. Major High Value Payment Systems like Fedwire, CHIPS, TARGET2, UK CHAPS are migrating to ISO 20022. SWIFT will also end support to Standards MT for payments from year 2025 and operate on ISO 20022. Blockchain like Ripple are also planning to use ISO 20022. To survive in the competition, it is imperative for you to know about ISO 20022 and stay up-to-date.

When you complete the Fundamentals Class, you will have understanding of :

- Types of payment and settlement systems
- Key elements of payment and settlement
- What is ISO 20022 and why it is needed
- How ISO 20022 messages are developed
- ISO XML schema definitions and instances
- Overview of SWIFT Standards MX, CBPR+, HVPS+
- How to use ISO 20022 pacs, pain and camt messages for payments

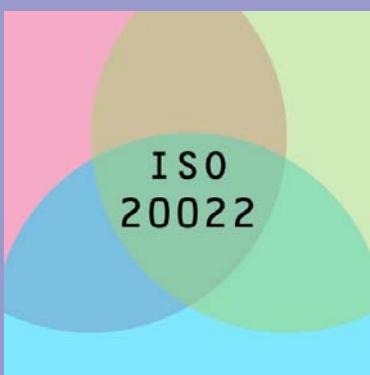


10am-5pm

sunday 6 HOURS

All our training programs are also available in-house. To arrange an in-house program please contact us on :

+91-9764835350
or email
trainings@mvlco.com



ISO 20022



Message Name	Msg ID (Schema)	Submitting Organisation
pain.001.001.03	pain.013.001.07	CBI
	pain.014.001.07	CBI

Creditor Payment Activation Request
(Recommended Message Transport Mode: Active)

Message Name pain - Payments Initiation

Message Name CreditorPaymentActivationRequestV07

Message Name CreditorPaymentActivationRequestStatusReportV07

Last updated on: 19 February 2019

Course contents

Session 01 : Introduction to Payment and Settlement Systems

- What is payment and settlement
- Types of payments viz. push, pull and collaborative
- Key elements of payment and settlement
- Types of payment and settlement systems
 - HVPS, Bulk, Instant
 - Domestic, Regional, Cross Border

Session 02 : Introduction to ISO 20022

- What is ISO 20022
- Advantages of ISO 20022
- Understanding the development methodology
- ISO 20022 repository
- Three layered approach and business models
- Five business domains supported by ISO 20022
- Development, registration and maintenance process
- Message naming convention in ISO 20022
- Overview of SWIFT standards MX

Session 03 : ISO 20022 messages for payments domain

- Overview of ISO 20022 messages for payments
- Concepts of debtor, creditor, ultimate debtor/creditor, debtor/creditor agent
- Understanding pacs, pain, camt and remt
- Use of ISO 20022 messages in push, pull and collaborative payments

Duration and delivery mode:

6 hours

This course is conducted in live virtual classroom mode through Webex only. Course fees include the tuition, course material (i.e. secured PDFs of course PPTs) and does not include anything else.

Course recordings are not included in courseware. The course recordings are required to be purchased separately.

For registration:

To register for the course or to know more, please send an email to trainings@mvlco.com or call/WhatsApp +91-9764835350.

The fundamental course can be followed by Master Class.

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